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Paul Mulvaney Addresses Central Bankers in Berlin

Mulvaney Capital Management Limited's CEO & CIO Paul Mulvaney recently addressed Commerzbank's 14th Annual Central Bank and Investment Authority Seminar. Speaking about the mathematics of trading, Mr. Mulvaney highlighted the shortfalls of overreliance on normal distribution assumptions and described long-term trend following techniques to capture 'fat tails' or 'black swans'.

"It was an honour to be invited to address the central banking community. I am pleased to see growing interest in alternative investments, particularly in long-term trend following strategies which can provide powerful diversification to traditional portfolios", Mr. Mulvaney said.

The Commerzbank Annual Central Bank and Investment Authority Seminar is a preeminent industry conference which draws central bankers from around the world. The conference took place in Berlin from 19-22 October 2010.

[Click here](#) for an abridged version of the presentation.

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